

# Abbreviations

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| AA       | Agreement on Agriculture  |
| AC       | Andean Community  |
| ACP      | African, Caribbean and Pacific                                  |
| ACU      | Asian currency unit   |
| AEMU     | African Economic and Monetary Union                             |
| AG       | Andean Group  |
| AD       | anti-dumping  |
| ADMs     | anti-dumping measures   |
| AFTA     | ASEAN Free-trade area   |
| ANZCERIA | Australia–New Zealand Closer Economic Relations Trade Agreement |
| APEC     | Asia Pacific Economic Co-operation                              |
| APT      | ASEAN-Plus-Three  |
| APTA     | ASEAN Preferential Trading Arrangement                          |
| ARFA     | Asian Regional Financial Arrangement                            |
| ASEAN    | Association of South East Asian Nations                         |
| ATC      | Agreement on Textiles and Clothing                              |
| BIT      | bilateral investment treaty                                     |
| CARIBCAN | Caribbean–Canada Trade Agreement                                |
| CARICOM  | Caribbean Community and Common Market                           |
| CACM     | Central American Common Market                                  |
| CATIFTA  | Caribbean Free Trade Association                                |
| CBI      | Caribbean Basin Initiative                                      |
| CDB      | Caribbean Development Bank                                      |
| CEAO     | Communauté Economique de l’Afrique Occidentale                  |
| CEEC     | Central and East European Countries                             |
| CEFTA    | Central European Free Trade Area                                |
| CEPT     | common effective preferential tariff                            |
| CEP      | Closer Economic Partnership                                     |
| CER      | Closer Economic Relations                                       |
| CET      | common external trade   |
| CETs     | common external tariffs   |
| CD       | countervailing  |
| CGE      | computable general equilibrium                                  |
| COMESA   | Common Market for Eastern and Southern Africa                   |

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| CPs    | contracting parties  |
| CPA    | Cotonou Partnership Agreement                              |
| CU     | customs union  |
| CUSFTA | Canada–United States Free Trade Area                       |
| EACM   | East African Common Market                                 |
| ECOWAS | Economic Community of West African States                  |
| ECSC   | European Coal and Steel Community                          |
| EAC    | East African Cooperation                                   |
| EAVG   | East Asia Vision Group                                     |
| EAFTA  | East Asia Free-trade area                                  |
| EEA    | European Economic Area                                     |
| EEC    | European Economic Community                                |
| EIA    | economic integration agreement                             |
| EFTA   | European Free-Trade Area                                   |
| EMEAP  | Executives' Meeting of East-Asia-Pacific Central Banks     |
| EMPA   | Euro-Mediterranean Partnership Agreement                   |
| EMS    | European Monetary System                                   |
| EMU    | Economic and Monetary Union                                |
| EP     | export promotion   |
| ERIM   | Exchange Rate and Intervention Mechanism                   |
| EU     | European Union   |
| FDI    | foreign direct investment                                  |
| FSU    | former Soviet Union  |
| FTAA   | Free Trade Area of the Americas                            |
| ETDES  | Electronic Trade Documentation Exchange System             |
| GATS   | General Agreement on Trade in Services                     |
| GATT   | General Agreement on Tariffs and Trade                     |
| GCC    | Gulf Co-operation Council                                  |
| GDP    | gross domestic product                                     |
| GNP    | gross national product                                     |
| GSP    | Generalized System of Preferences                          |
| HKMA   | Hong Kong Monetary Authority                               |
| IAP    | individual action plan                                     |
| ICSID  | International Center for Settlement of Investment Disputes |
| ICT    | information communications technology                      |
| ICOR   | incremental capital output ration                          |
| IOR    | Indian Ocean rim or region                                 |
| IORG   | Indian Ocean Rim Grouping                                  |
| IOS    | International Organization for Standardization             |
| ITO    | International Trade Organization                           |
| ITU    | International Telecommunications Union                     |
| IS     | import-substitution  |

|          |  |
|----------|--|
| ISI      | import-substituting industrialization                  |
| JSEPA    | Japan–Singapore Economic Partnership Agreement         |
| JSG      | Joint Study Group                                      |
| LAC      | Latin American and Caribbean                           |
| LDC      | least developed country                                |
| LAFTA    | Latin American Free Trade Area                         |
| LAIA     | Latin American Integration Agreement                   |
| MERCOSUR | Mercado Comun del Sur                                  |
| MFA      | Multifibre Agreement                                   |
| MFN      | most-favored-nation                                    |
| MRAs     | mutual recognition agreements                          |
| MTNs     | multilateral trade negotiations                        |
| NIEs     | newly industrialized economies                         |
| NIAEs    | newly industrialized Asian economies                   |
| NTB      | non-tariff barrier                                     |
| NAFTA    | North American Free-trade area                         |
| OAU      | Organization of African Unity                          |
| OECD     | Organization for Economic Co-operation and Development |
| OLS      | ordinary least square                                  |
| OPTAD    | Organization for Pacific Trade and Development         |
| PAFTA    | Pacific Free-Trade Area                                |
| PBF      | Pacific Business Forum                                 |
| PECC     | Pacific Economic Co-operation Conference               |
| PPP      | purchasing power parity                                |
| PTA      | preferential trade agreement                           |
| QRs      | quantitative restrictions                              |
| R&D      | research and development                               |
| RIAs     | regional integration agreements                        |
| ROO      | rules of origin  |
| RTA      | regional trade agreement                               |
| SAARC    | South Asian Association for Regional Co-operation      |
| SACU     | South African Customs Union                            |
| SADC     | Southern African Development Community                 |
| SAPTA    | SMRC Preferential Trade Area                           |
| SDT      | special and differential treatment                     |
| SEACEN   | South East Asian Central Banks                         |
| SIDS     | small island developing state                          |
| SMP      | Single Market Program                                  |
| SOEs     | state-owned enterprises                                |
| SPS      | sanitary and phytosanitary                             |
| TBT      | technical barriers to trade                            |
| TFP      | total factor productivity                              |

|        |   |
|--------|---|
| TNCs   | transnational corporations                            |
| TRIPS  | Trade Related Aspects of Intellectual Property Rights |
| UDEAC  | Union Douanière et Économique de l'Afrique Centrale   |
| UEMOA  | Union Économique et Monétaire Ouest Africaine         |
| UN     | United Nations  |
| UNCTAD | United Nations Conference on Trade and Development    |
| USTR   | United States Trade Representative                    |
| VER    | voluntary export restraint                            |
| WAEMU  | West African Economic and Monetary Union              |
| WCO    | World Customs Organization                            |
| WTO    | World Trade Organization                              |