Index

above-sized firms see large and medium-sized firms
ADR see alternative dispute resolution
adverse selection 148
Africa 42, 86, 141, 228
Agricultural Bank of China (ABC) 50, 136, 137, 140
see also state-owned banks
Agricultural Development Bank of China 137
see also state-owned banks
AIDS 198
Albania 156, 157
alternative dispute resolution (ADR) 165
see also arbitration
AMCs see asset management companies
Anhui 78, 177, 179, 180, 188
see also central region
arbitration 26, 35, 165, 167
see also laws; China International Economic and Trade Arbitration Commission
Asia 8, 58, 142, 146, 147, 199, 200, 220, 221, 226, 227
East Asia 8, 28, 37, 42, 200, 203
South Asia 218
Asian financial crisis 144, 147, 168, 206, 220
asset management companies (AMCs) 139
see also state-owned banks
Bangladesh 9, 166, 218, 226
see also Asia
Bank of China 136–9
see also state-owned banks
Bank of Communications 137
see also state-owned banks
Bank for International Settlements (BIS) 168
see also Financial Stability Board; Basel standards
Baosteel 60, 144
see also state-owned enterprises
Barclays Bank 141
Basel standards 167
see also Financial Stability Board; Bank for International Settlements
Basic Medical Insurance System for Urban Employees 198
Beijing 48, 66, 73, 74, 78, 80, 83, 92, 177, 179, 180, 188, 209, 227
see also coastal region
‘big bang’ 28
see also ‘shock therapy’
bird flu 198
BIS see Bank for International Settlements
Bohai sea coastal region 65, 202
see also Special Economic Zones
bourses see stock markets
Brazil 155–60
see also Latin America
BRS see Budgetary Contracting System
Budgetary Responsibility System (BRS) 6, 25, 32, 162, 163
see also ‘institutional innovations’
Bulgaria 156, 157
business cycles 54
see also Gross Domestic Product
Canada 158–61, 223
see also West; OECD
capital-labour index 20
capital-to-labour (K/L) ratio 91
‘catching up’ 39, 42, 91, 174, 206, 207, 213
Cayman Islands 8
CBRC see China Banking Regulatory Commission
CDB see China Development Bank
centrally planned economy 1–5, 10, 11, 26, 37, 44, 53, 136, 140, 143, 194, 196, 200, 201, 204
Changchun 92
see also Jilin
Chengdu 81
Chifeng 92
see also Inner Mongolia
Chile 42, 226
see also Latin America
China Banking Regulatory Commission (CBRC) 25, 34, 137, 140, 148, 149
China Construction Bank 136–9
see also state-owned banks; CICC
China Development Bank (CDB) 137, 138, 141
see also state-owned banks
‘China effect’ 42, 207, 223–9
China Everbright Bank 137
see also state-owned banks
China Insurance Regulatory Commission (CIRC) 34, 137, 148
China International Capital Corporation (CICC) 138
China International Economic and Trade Arbitration Commission (CIETAC) 35, 165
see also arbitration
China Investment Corporation (CIC) see sovereign wealth fund
China Merchant Bank 137
see also state-owned banks
China Minsheng Bank 137
‘China paradox’ 152–5, 158, 161
China Securities Regulatory Commission (CSRC) 34, 59, 60, 137, 148, 150
Chinese Communist Party 14, 57, 63, 144
13th Congress in 1987 61
15th Congress in 1997 63
local cadres 15
Chinese People’s Courts 173
Chongqing 66, 93
CIC see China Investment Corporation
CICC see China International Capital Corporation
CIETAC see China International Economic and Trade Arbitration Commission
CIRC see China Insurance Regulatory Commission
CITIC Industrial Bank 137
see also state-owned banks
CITIC Securities 144
see also state-owned enterprises
Citigroup 147
CNOOC 60
CNOOC Ltd. 60
see also state-owned enterprises
Coasian 24, 152
collectives or collectively-owned enterprises 2, 5, 51, 56, 58, 70, 72, 194, 197, 198
urban collectives 55, 81, 195
command economy model see centrally planned economy
Commune and Brigade Enterprises see township and village enterprises
communes 5, 12, 15, 18, 46, 47, 49, 85
brigades 15, 46
communisation movement 10
production teams 15, 46
Communist Revolution 18
Congress of People’s Representatives 52
Constitution 25, 61, 63
consumer prices index (CPI) 72, 183
Contract Responsibility System (CRS) 2, 6, 25, 32–5, 54–6, 152, 162, 163
see also ‘institutional innovations’
cooperatives
advanced 15
collectivisation 15, 32
cooperaive movement 10
income 15
vaguely defined 51
corporate laws 1, 2
corporatisation see privatisation
Costa Rica 226
see also Latin America
CPI see consumer prices index
credit crunch 222
Croatia 156, 157
‘crossing the stream while feeling the stones’ 7, 208
see also gradualist transition
CSRC see China Securities Regulatory Commission
Cultural Revolution 10, 12, 15, 18
Czech Republic 156, 157
Dalian 209
see also Liaoning; Special Economic Zones
Dandong 92
see also Liaoning
danwei see work unit
Deng, Xiaoping 7, 28, 65, 66, 176, 208
Deutsche Bank 60
DSU see WTO dispute settlement mechanism
‘dual track’ transition 5, 27, 30–33, 42, 54, 67, 159, 162
see also gradualist transition
East Asia see Asia
East Asian ‘tiger’ economies 28, 37
see also Asia
Eastern European and former Soviet Union (EEFSU) 28, 156, 227
see also Soviet Union
‘easy-to-hard’ reform sequence 30, 43
see also gradualist transition
EEFSU see Eastern European and former Soviet Union
El Salvador 226
see also Latin America
Epidemic Prevention Service (EPS) 198
EPS see Epidemic Prevention Service
Estonia 155–7
EU see European Union
Europe 8, 9, 85, 155, 165, 222
banks 147
euro 221
European Union (EU) 42, 218, 220, 223, 225
exchange rate 2, 42, 144, 146, 147, 207, 220–23, 228
Export-Import Bank of China 137
export-to-GDP ratio 28, 185, 188
extensive growth 37
FDI see foreign direct investment
FIEs see foreign invested enterprises
Financial Stability Board 168
see also Bank for International Settlements; Basel standards
Financial Stability Forum see Financial Stability Board
Five Year Plan
First 12, 13, 17, 18, 49
Second 12
Ninth 73, 202, 215
food crisis 16
see also Great Leap Forward
foreign direct investment (FDI) 1, 7–9, 28, 31, 33, 36, 39, 64–6, 102, 103, 138, 143, 152, 172–7, 181–90, 206, 207–18, 221, 222
attracting 1, 28, 64–6, 143, 172, 173, 175, 176, 202, 206–8, 215, 216
attractiveness to 7, 208, 215, 217, 221
balance of payments 221
‘catch up’ 174
complements domestic investment 207
complex relationship to patents 184
composition of 213, 218
contracted and utilised 181, 210, 211
controls on 67, 102, 103, 216
destination for 21, 33, 67, 164, 165, 181, 223
deterrent to 33, 165
effects of 175, 183–6, 189
export-oriented 218
forms of 33, 164, 209, 216
fostering 208
growth of 36, 210, 215
host country for 8
importance of 64
legal protection to 24, 64
movement of 216
number of projects 210
open to 27
outward 147, 222
policy 7, 66, 67, 102, 173, 176, 207, 208, 217
potential to bring technologies 206
predominant form 33
productivity gains from 104
promote 64
relationship to growth 174
relationship to patents 184
relied upon 207
‘round tripping’ 8, 39
sectors of 213–15
spillovers 175, 184, 186
take-off of 65
technology embodied in 103, 171, 174, 183
utilising 206, 207
vehicles for 211–13
foreign exchange reserves 139, 141, 220–23
see also SAFE
foreign invested enterprises (FIEs) 7, 29, 33, 39, 64, 67, 96, 98–100, 153, 208, 209, 211–13, 216
see also joint ventures; wholly-owned foreign-owned enterprises
foreign investment see foreign direct investment
former communist countries see Eastern Europe and the former Soviet Union
Four Modernisations 10
see also Third Plenum of the 11th Central Committee
France 22, 23, 64, 94, 95, 156–61, 199
see also Europe; West; OECD
Fujian 7, 28, 64, 65, 176, 179, 180, 188, 208
see also coastal region
Fujian Development Bank 137
see also state-owned banks
Futian 209
see also Shenzhen; Special Economic Zones
G2 228
see also United States
Gansu 74, 79, 179, 180, 188
see also western or interior region
GATT see General Agreement on Tariffs and Trade
GDP see Gross Domestic Product
gaizhi see privatisation
General Agreement on Tariffs and Trade (GATT)
Multi-fibre Agreement 9
Uruguay Round 9, 218
Germany 8, 22, 23, 84, 94, 95, 156–61, 193, 223, 228
see also Europe; West; OECD
getihu see sole proprietorships
Gini coefficient 201
global economic crisis see global financial crisis
global economy 1, 2, 9, 23, 37, 39, 42, 44, 48, 68, 91, 145, 146, 148, 151, 167, 168, 183, 206, 207, 223, 224, 226, 228, 229
global financial crisis 2, 21, 138, 140, 142, 145–8, 168, 199, 210, 215, 219, 220, 222, 229
global imbalances 146, 147, 151, 229
global integration 1, 10, 26, 36, 37, 39, 42, 44, 90, 91, 101–3, 160, 167, 222, 226, 229
see also World Trade Organization;
‘open door’ policy; trade liberalisation
global trade see world trade
globalisation see global integration
GNP see Gross National Product
‘going out’ policy 61, 143, 222
see also foreign direct investment, outward
Goldman Sachs 60
gradualism see gradualist transition
gradualist transition 1, 2, 6, 7, 9, 24, 26–33, 37, 47, 60, 61, 67, 68, 84, 106–8, 112, 133, 134, 136, 137, 139, 143, 146, 150, 152–4, 159, 162–4, 167, 201–3, 205, 207, 220
see also ‘dual track’ transition;
partial reform strategy; ‘easy to hard’ reform sequence
Grameen Bank 166
see also Bangladesh
Great Leap Forward 4, 10, 12, 14–16, 20, 49
Gross National Product (GNP) 19
see also Gross Domestic Product
Guangdong 7, 28, 37, 64, 65, 78, 87, 92, 103, 176, 177, 179, 180, 186, 188, 208, 216, 227
see also coastal region
Guangdong Development Bank
137
see also state-owned banks
Guangxi 179, 180, 188
see also western or interior region
Guangzhou 7, 208
see also Guangdong
guanxi see social networks
Guizhou 179, 180, 188, 227
see also western or interior region

Haidian 177, 209
see also Beijing; Special Economic Zones
Haier 64
Haikou 209
see also Hainan; Special Economic Zones
Hainan 64, 179, 180, 188, 209
see also coastal region; Special Economic Zones
Hangzhou 66, 92
see also Zhejiang
Hebei 92, 179, 180, 188
see also coastal region
Heilongjiang 179, 180, 188
see also coastal region
Henan 74, 78, 179, 180, 188
see also central region
Heritage Foundation 157, 158, 160, 161
Hong Kong 7, 8, 64, 87, 96, 208, 218
see also Asia; East Asian 'tiger' economies
‘Horizontal Economic Alliances’ policy
50
see also township and village enterprises
household registration system (hukou)
20, 37, 46, 72, 85–8, 114, 193, 201, 202
Household Responsibility System (HRS) 5, 25, 27, 29, 31, 32, 35, 47, 49, 162, 163, 176, 197, 201, 202
see also ‘institutional innovations’

HRS see Household Responsibility System
HTDZs see Special Economic Zones
Hubei 78, 92, 177, 179, 180, 188
see also central region
hukou see household registration system
Hunan 179, 180, 186, 188
see also central region
Hungary 156, 157
IBM 64
ICBC see Industrial and Commercial Bank of China
incrementalist transition see gradualist transition
India 93–5, 147, 156–61, 200, 228
see also Asia
Industrial and Commercial Bank of China (ICBC) 60, 136
see also state-owned banks
inequality 2, 201, 203
forms of 203
income 200–205
relationship to poverty 200
social and economic challenge 204
wage 229
worsening 201, 203
see also poverty
initial public offerings (IPOs) 57, 58, 60, 61, 96, 100, 137–40, 142, 168
see also stock markets; share issue privatisation
Inner Mongolia 92, 179, 180, 188
see also central region
‘institutional innovations’ 2, 5, 6, 24, 26, 27, 31–5, 43, 44, 162, 163
intellectual property rights (IPRs) 2, 43, 160, 165, 167–9, 171–90
criticisms of 190
enforcement 167
foreign firms 165
global laws 167
protection 43, 44, 169
rules 43, 181
standards 172
TRIPs 167, 173, 190
see also WTO TRIPs
international trade see world trade
The economy of China

intra-industry trade 39, 226, 228

see also global integration

‘invisible hand’ 153

see also Coasian, Walrasian

IPOs see initial public offerings

IPRs see intellectual property rights

‘iron rice bowl’ 27, 70, 83, 87, 89, 112, 192, 194, 202

see also labour

Italy 156–60, 223

see also Europe; OECD

Japan 8, 11, 16, 17, 22, 23, 84, 85, 94, 95, 156–60, 193, 223, 228

see also Asia; OECD

Jiang, Zeming 63

Jiangsu 74, 79, 93, 179, 180, 188

see also coastal region

Jiangxi 179, 180, 188

see also central region

Jilin 92, 179, 180, 188

see also central region

Jinzhou 80

see also Laioning

joint ventures (JVs) 12, 57


cooporative Chinese–foreign JVs 33, 66, 164, 165, 212

equity Chinese–foreign JVs 33, 66, 164, 165, 211, 212

JVs see joint ventures

Kaifeng 80

Labour

bureaux or agencies 4, 17, 20, 70, 86

force participation rate 3, 19, 37, 83

Labour Insurance Regulations 18

mobility 37, 69, 72, 83, 84, 87–90, 104, 204

productivity 1, 3, 20, 37, 69, 70, 72–4, 82, 89, 90–104, 194, 227

Lanzhou 80, 81

large and medium-sized (guimo yishang) or above-sized firms 182–4, 188, 189

Latin America 226, 228

laws

Anti-Monopoly 63, 218

bankruptcy 36

Company Law 25, 36, 56, 68, 161

Contract Law 63, 218

copyright 173

corporate 1, 2, 44, 56, 66, 161

Corporate Income Tax of Foreign–

invested Enterprises 66

Economic Contract Law 63

Foreign Economic Contract Law 63, 65, 66

foreign enterprise 36

individual wholly-owned enterprises 162

international economic 24–6, 42–4, 153, 160, 167, 168

international rules and standards 43

international trade rules 26

joint ventures 24, 33, 36, 64, 66, 162, 164

Labour Law 72

M&A 36, 218

Partnerships 165

patent 36, 167, 171–7, 182, 190

People’s Bank of China Law 137

Property Law 34, 35, 52, 63, 135, 154, 158, 162, 164

Provisional Regulations on Private

Enterprises 61

Regulation on Township and Village

Collective Enterprises 52

sole proprietorships 165

trademark 173

TVE Law 52

Wholly-owned Foreign-owned

Enterprises 36, 52, 66, 164, 165

Lenovo 64

Liaodong 65

see also Special Economic Zones

Liaoning 74, 78, 83, 92, 109, 179, 180, 188, 196

see also coastal region

licenses see non-tariff barriers

limited liability companies (LLCs) 36, 56, 61, 62

listing see IPOs

LLCs see limited liability companies
Index

Macau 96
MacDonald’s 67
Malaysia 168
see also Asia
Mao, Zedong 12, 15
marginal product of labour (MPL) 90, 91
marginal revenue (MR) 91
marginal revenue product (MRP) of labour 91
Maternal and Child Health (MCH) Service 198
Maytag 64
MCH Service see Maternal and Child Health Service
M-form 29, 30
Merrill Lynch 60
MFN see Most Favoured Nation
migration see rural-urban migration
Middle East 146, 147
Min Nan region 65
see also Special Economic Zones
Ministry of Commerce 173
Ministry of Finance 50, 60
Ministry of Labour (MOL) 72, 73
MOL see Ministry of Labour
moral hazard 148
Morgan Stanley Dean Witter 138
see also CICC
Most Favoured Nation (MFN) status 217
Motorola 64
MPL see marginal product of labour
MR see marginal revenue
MRP see marginal revenue product
Nanchong 81
Nanjing 80
NASDAQ 142
National Bureau of Statistics (NBS) 74, 92
National Copyright Administration 173
National Economic Research Institute (NERI) Marketisation Index 101, 102
national income see Gross Domestic Product
National People’s Congress
Fifth annual meeting in 1979 64
NBS see National Bureau of Statistics
NERI see National Economic Research Institute
Ningbo Bird 64
Ningxia 177, 179, 180, 188, 202, 209
see also western or interior region
Nokia 64
NPLs see non-performing loans
non-performing loans (NPLs) 7, 36, 54, 56, 68, 136, 139, 140, 142, 148
see also state-owned banks
OECD see Organisation for Economic Co-operation and Development
‘open door’ policy 7, 25, 27, 33, 90, 93, 164, 176, 181, 183, 201, 207, 208, 210
see also trade liberalisation; World Trade Organization
Organisation for Economic Co-operation and Development (OECD) 24, 42, 172, 182, 196, 199, 226, 228
partial reform strategy 26, 30, 43
see also gradualist transition
Party see Chinese Communist Party
Patent Office see State Intellectual Property Office
patents see intellectual property rights
PBOC see People’s Bank of China
Pearl River delta 65, 202
see also Special Economic Zones
People’s Bank of China (PBOC) 136, 137, 149, 221
per capita GDP see per capita income
per capita income 3, 19, 21, 50, 155, 156, 177–9, 182–90, 199, 200, 204
see also Gross Domestic Product; Gross National Product
Pingdingshan 80
Pinliang 80
Poland 84, 85, 156–60
poverty 2, 21, 192, 199
abject 205
incidence 202
international poverty line 200
reduction in 50, 163, 192, 200–205
rural 4, 21
subjective 200
urban 202
see also inequality
PPP see purchasing power parity
‘price scissors’ 11, 46, 201
privatisation 30, 34, 52, 57, 58, 60, 140, 154, 203
corporatisation or gongsihua 34, 36, 56–8, 68, 142, 162
Decision of the Central Committee of the Communist Party of China on Major Issues Concerning the Reform and Development of State-owned Enterprises 57
direct 57
effective 34
gai zi or restructuring or change of system 2, 25, 30, 31, 34, 36, 56, 57, 61, 68, 70, 83, 95, 107, 114, 118, 137, 140, 195, 197, 202
‘grasp the large and release the small’ or zhuangda fangxiao 56, 57, 68
housing 33, 154
share issue privatisation (SIP) 34, 56, 58, 61, 68, 162
processing trade see intra-industry trade
Pudong 65, 66, 177, 209
see also Shanghai
purchasing power parity (PPP) 21, 22, 95
see also Gross Domestic Product; Gross National Product
QFII see Qualified Foreign Institutional Investors
Qinghai 179, 180, 186, 188
see also western or interior region
Qualified Foreign Institutional Investors (QFII) 43, 60, 145
quotas see non-tariff barriers
R&D 28, 38, 39, 172–6, 181, 182, 184–90, 206, 209
regions
central 100–102, 180, 186–90, 209
coastal or ‘gold coast’ 7, 27, 64–6, 74, 87, 92, 100–102, 174, 176, 180, 186–90, 202, 203, 207–9, 216, 227, 228
western or interior 74, 100–102, 141, 174, 177, 179, 180, 186–90, 202, 203, 209, 215, 216, 227, 228
Republic of China see Taiwan
research and development see R&D
Rolls-Royce 67
Romania 156–60
Royal Bank of Scotland 139
rural-urban migration 4, 17, 20, 46, 69, 70, 85–7, 89, 118, 201, 202
Russia 155–60, 165
see also Soviet Union
SAFE see State Administration of Foreign Exchange
SASAC see State-owned Asset Supervision and Administration Commission
SCBs see state-owned commercial banks
SEC see US Securities and Exchange Commission
self-reliance policy (zili gengsheng) 18, 19
see also Cultural Revolution
SEZs see Special Economic Zones
Shaanxi 93, 179, 180, 188
see also western or interior region
Shandong 65, 93, 179, 180, 188
see also coastal region
see also Special Economic Zones
Shanghai 25, 36, 39, 57–9, 65, 66, 73, 96, 137, 138, 142, 143, 147, 150, 177, 179, 180, 188, 209, 216 see also coastal region
Shanghai City United Bank 138
Shanghai Pudong Development Bank 137
see also state-owned banks
Shanghai-Pudong science park 39, 65, 66
see also Special Economic Zones
Shantou 64
see also Guangdong: Special Economic Zones
Shanxi 78, 179, 180, 188
see also central region
share issue privatisation see privatisation
Shenyang 66, 80, 83
Shenzhen 7, 25, 29, 36, 57–9, 64, 87, 96, 137, 138, 142, 143, 150, 208, 209
see also Guangdong; Special Economic Zones
Shenzhen Cooperative Book 138
Shenzhen Development Bank 137
see also state-owned banks
Shijiazhuang 92
see also Hebei
Shiyian 92
see also Hebei
‘shock therapy’ 28
see also ‘big bang’
shuangguizhi see ‘dual track’ transition
Shunde 92
see also Guangdong
Sichuan 74, 78, 179, 180, 188, 227
see also western or interior region
Singapore 8, 147, 168, 226
see also Asia; East Asian ‘tiger’ economies
SIP see share issue privatisation
SIPO see State Intellectual Property Office
Slovakia 156–60
small and medium-sized enterprises (SMEs) 61, 106, 109
SMEs see small and medium-sized enterprises
SOBs see state-owned banks
social capital see social networks
social networks 35, 63, 89, 106–11, 113, 115–17, 120, 121, 124–6, 129, 130, 133–5, 166
capital 35, 89, 133, 166
SOEs see state-owned enterprises
soft budget constraints 7, 11, 33–6, 53, 55, 56, 61, 68, 137, 140, 163
sole proprietorships (getihu) 33, 61, 165
South Africa 158–61
see also Africa
South Korea 8
see also Asia; OECD
sovereign wealth fund (SWF) 140, 141, 147, 168
China Investment Corporation (CIC) 140, 141
Soviet Union (USSR) 11, 16, 18, 19, 28, 37, 148, 152
bloc 16, 156
credit 14, 16, 18
firms 29
model 3, 10, 12, 13, 18, 26
Special Economic Zones (SEZs) 7, 27–9, 64–7, 87, 160, 173, 174, 181, 202, 207, 208, 210
coastal cities or Open Port Cities (OPCs) 64, 65, 208
development triangles 65
Economic Trade and Development Zones (ETDZs) 64–6, 208, 209, 211
Free Trade Zones (FTZs) 28, 208, 209
High-Technology Development Zones (HTDZs) 28, 39, 174, 176, 177, 181, 186, 209, 211
see also foreign direct investment
Sri Lanka 226
see also Asia
State Administration of Foreign Exchange (SAFE) 141
State Council 12, 13, 49, 52, 56, 64–6, 72, 195, 204, 209
State Development and Planning Commission 12, 52
State Intellectual Property Office (SIPO) 173
State Markets Bureau 48
State-owned Asset Supervision and Administration Commission (SASAC) 56, 57, 60
state-owned banks (SOBs) 6, 7, 25, 33, 37, 54, 60, 91, 136–42, 148, 149, 162, 219
state-owned commercial banks see state-owned banks
state-owned enterprises (SOEs) 6, 7, 12, 13, 18, 25, 27, 29, 31–7, 46, 49, 52–8, 60–64, 66–70, 72, 73, 77, 83, 90–92, 96–100, 109–12, 114, 118, 139, 140, 144, 148, 150, 152, 161, 162, 163, 189, 190, 192, 194–8, 202–4
national champions 60
pillar industries 57
stock exchanges see stock markets
stock markets 25, 58, 61, 137, 139, 140, 142, 143, 145, 147, 149, 150, 164, 196, 222
A shares 142
B shares 142
government shares 142
Growth Enterprise Board (Shenzhen) 142
Hong Kong 57, 142, 150
H shares 142
individual shares 142
legal person shares 142
Shanghai 25, 36, 57–60, 73, 96, 142, 143, 147, 150
Shenzhen 25, 36, 57–60, 73, 96, 142, 143, 150
SWF see sovereign wealth fund
Taiwan 8, 12, 64, 96
see also Asia; East Asian ‘tiger’ economies
TCL 64
terms of trade 11, 42, 44, 224–6, 228
TFP 56, 92
Third Plenary Session of the 16th Central Committee in 2003 58
Third Plenum of the 11th Central Committee in 1978 4, 10, 20, 49
Thomson 64
Tianjin 65, 179, 180, 188, 209
see also coastal region
Tianjin Harbour 209
see also Special Economic Zones
Tibet 177, 209
see also western or interior region
total factor productivity see TFP
Township and Village Enterprises (TVEs) 5, 6, 27, 31, 32, 36, 37, 46, 48–53, 67, 68, 163
trade liberalisation 8, 139, 207, 217–20
designated trading 9, 217
licences 8, 9, 217
non-tariff barriers 8, 67, 218, 220
quotas 217, 218
Trademark Office 173
TVEs see Township and Village Enterprises
UBS 147
U-form 29, 30
see also gradualist transition
UK see United Kingdom
Ukraine 158–60
unemployment 4, 7, 17, 20, 30, 70–73, 76, 77, 86, 89, 119–21, 125, 126, 129, 130–34, 140, 201
disguised 4, 20
layoffs or xiagang 57, 58, 68, 70, 71, 77, 83, 86, 92, 110, 113, 114, 117–19, 202
‘not in post’ or ligang 71
rural 49
urban 4, 17, 18, 20, 21, 71, 107
‘waiting for work’ 4, 20, 71
United Kingdom 22, 23, 67, 84, 156–60, 165, 169, 199, 223, 224, 228
capital markets 166
see also Europe; OECD
United States (U.S.) 8, 9, 16, 21, 23, 67, 84, 92, 94, 95, 135, 155–60, 165, 167, 169, 173, 181, 189, 204, 218, 220, 222–5, 227, 228
bonds 145
debt 145
deficit spending 222
dollar 220–23
Federal Reserve 137, 145
health spending 199
inequality 201
Securities and Exchange Commission (SEC) 161
sub-prime mortgage crisis 145 see also global financial crisis
see also West; OECD
‘urban bias’ 16, 27, 46, 176, 201, 202
urban-rural divide 69, 198
US see United States
USA see United States
USSR see Soviet Union
value of marginal product (VMP) of labour 90, 91
Vietnam 147
see also Asia
Virgin Islands 8
VMP see value of marginal product
Waigaoqiao 209
see also Shanghai; Special Economic Zones
Wall Street 147
Walrasian 24, 152
West or Western economies 16, 142, 146, 147, 166, 220, 221
banking system 138, 142, 151, 222
Western Development Project 202
Western Samoa 8
wholly-owned foreign-owned enterprises (WOFEs) 36, 52, 64–6, 68, 96–100, 102, 164, 165, 211, 212
see also foreign invested enterprises
WOFEs see wholly-owned foreign-owned enterprises
work unit or employer or danwei 27, 33, 70, 75, 83, 114, 194–7
World Bank 51, 92, 200
Doing Business Survey 155
Worldwide Governance Indicators 155–8, 170
world economy see global economy
world trade 7, 8, 16, 27, 42, 43, 65, 167, 183, 201, 206, 207, 217, 224, 225, 228
World Trade Organization (WTO) 2, 6–9, 24, 25, 33, 36, 42, 43, 52, 64, 67, 90, 102, 103, 136–9, 141–3, 149, 153, 164, 165, 167, 168, 170–72, 183, 190, 207, 210, 212, 213, 215–21, 226, 228
dispute settlement mechanism (DSU) 167, 173
rules 167, 168
TRIPs (trade-related aspects of intellectual property rights) 43, 167, 171–3, 189, 190
WTO see World Trade Organization
Wujiang 92
see also Jiangsu
Xiamen 64
see also Fujian; Special Economic Zones
Xian 93
see also Shaanxi
Xinjiang 179, 180, 188, 209
see also western or interior region
Xuzhou 80
Yangtze Electric Power 144
see also state-owned enterprises
Yangtze River delta 65, 202
see also Special Economic Zones
Yunnan 79, 179, 180, 188
see also western or interior region
Zhejiang 92, 179, 180, 188
see also coastal region
Zhengzhou 80
Zhuhai 64
see also Guangdong; Special Economic Zones
Zibo 93
see also Shandong
Zigong 81