

Acknowledgements

Essay 1: Revised and updated version of an article ‘Are we really all Keynesians now?’ in the April 1975 issue of *Encounter*, originally republished with the permission of the editor of *Encounter* in the author’s *Reflections on Monetarism* (Aldershot, UK and Brookfield, US: Edward Elgar, 1992).

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Essay 5: Revised version of a paper ‘Fashions and continuity in British fiscal policy’, which appeared in the March 1999 issue of *Economic Affairs*, by kind permission of the Institute of Economic Affairs.

Essay 6: Revised and updated version of chapter 4 ‘The philosophical implications’ of the author’s *Monetarism: An Essay in Definition* (London: Centre for Policy Studies, 1978), by kind permission of the Centre for Policy Studies.

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Essay 11: Revised and updated version of an article ‘Monetarism: success in practice, failure in theory’ in the *Times Literary Supplement* of 18 April 1997, by kind permission of the *Times Literary Supplement*.

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Essay 15: Reprinted, with minor changes, from the author’s paper ‘The role of money in the British business cycle: a personal perspective’ in the third 2004 issue of *The Business Economist*, by kind permission of the editor of *The Business Economist*.

'[I]ncomes and [the] prices [of securities] necessarily change until the aggregate of the amounts of money which individuals choose to hold at the new level of incomes and prices thus brought about has come to equality with the amount of money created by the banking system. This, indeed, is the fundamental proposition of monetary theory.'

(Penultimate paragraph of Chapter 7 of *The General Theory of Employment, Interest and Money* by John Maynard Keynes)

