

# Tables

---

5.1	Entry and exit by year	78
5.2	Sectoral turnover rates, firm counts and employment weighted	79
5.3	Relative TFP distribution	82
5.4	Post-entry performance of firms, by age (in %)	84
5.5	Persistency in variables	87
5.6	Sequential regressions for firm hazard rates	89
5.7	Market selection along the firm life cycle	93
5.8	Marginal effects of firm performance and industry structure on the hazard rate of exit	95
6.1	Changes in R&D intensity before and after liberalization	113
6.2	The basic model	126
6.3	Full model	127
9.1	Summary statistics in 1998	205
9.2	Estimates of average PCM in Belgian and Dutch manufacturing	206
9.3	Estimates of average PCM in Belgian and Dutch manufacturing (controlling for cyclicity)	206
9.4	Estimates of average PCM in Belgian and Dutch subindustries	207
9.5	Cyclicity of PCMs in Belgian and Dutch subindustries	208
9.6	The PCM differential between Belgium and the Netherlands	209
9.7	The post-1998 effect in Dutch subindustries	210
9.8	Estimates of interactive effects of import penetration ratio	210
10.1	PTM behaviour: pooled regression	220
10.2	PTM behaviour: regressions by product	221
10.3	PTM behaviour: regressions by destination	223
10.4	Evolution of profit margins: pooled regression	225
10.5	Evolution of profit margins: regressions by product	225
10.6	Evolution of profit margins: regressions by destination	227
10.7	PTM behaviour: results using weighted OLS	228
10.8	Evolution of profit margins: results using weighted OLS	231
10.9	PTM behaviour: results using real exchange rates	232
10.10	Evolution of profit margins: results using real exchange rates	233

