

Index

- administrative burdens 14, 68, 77,
79, 84, 86–91, 93, 98, 109, 132
- adverse selection 156, 158
- agency theory 8
- agri-food 115, 128, 144
- agrochemicals 38
- ALARA 99
- Anglo-Saxon 6, 12, 103, 198
- antimicrobials 100
- appropriation 11
- approval schemes 82, 85
- Aristotle 101, 110
- arms' length 10
- Arthur Anderson 10
- asset specificity 3, 172
- assets 11, 53, 138, 156, 159, 168,
174–5, 177–9, 181, 189, 192,
194, 196–7, 202–3, 207
- asset-specificity 88
- authorities 4, 11, 13, 23, 39, 78,
80–3, 85, 101, 122, 151–2, 158,
162, 166–7, 169, 183, 200

- bailout 10–1, 191, 196, 198, 207
- Balassa Index 71
- bank run 156, 172, 184
- bankers, greedy 11
- banking 1, 7–8, 11, 13, 15, 151,
154, 160, 163, 167–8, 171, 174,
176–7, 181, 183, 185, 187–9,
202, 205–6
- Barclays 161–2
- Basel III agreement 8
- Baumol, William 50, 58–9, 61

- Bayer 35, 36
- Bayh-Dole Act (1980) 41, 56, 63
- Bazel Committee on Banking
Supervision (BCBS) 159, 175,
183, 185
- Bear Sterns 11
- Bernanke, Ben 11
- better safe than sorry 99, 103
- Biological Information for Open
Society (BIOS) 40
- biotech 22, 25, 41, 86, 88
- biotechnology 37–9, 41–2, 67
- Biotechnology Directive 32–3, 43
- Blair, Tony 98, 110
- BNP Paribas 161
- BRC 80, 132–3, 144
- breeder's rights 13, 30–1, 33–4,
38, 40, 43
- breeders 30–1, 33–4, 37–8, 40–1,
43
- breeding 13, 29–34, 37–8, 40, 43
- Bremmers, Harrie 16, 67, 86, 93,
95–6, 146–7
- Buiter, Willem 11, 15
- burden of proof 106
- business model 37–8, 41, 43
- Butter, Frank den 15, 184, 187,
200, 206, 208
- Canada 70, 72–3, 76, 89, 146
- capitalism, laissez-fair 12
- Cargill 35
- Carson, Rachel 101–2, 110
- Centre of Scientific and
Technology Studies 56

- certification 80, 115–6, 118, 122–3, 125, 129, 133–4, 136, 138–9, 141–2, 144
- certification body 133
- Chandler, Alfred 3, 15
- checks and balances 165
- Chesbrough 54, 61
- Chicago, University of 9, 12, 111–2
- China 3, 12, 24, 67, 125, 127–8, 152, 198
- CIAA 67, 94
- Citibank 156
- City 11, 185
- Coase, R.H. 3, 11, 15, 88
- CoCos 179–83, 206
- codes of conduct 6, 119
- co-labelling 91
- collective deleveraging 156
- collective learning 50–2
- Committee of European Banking Supervisors (CEBS) 181, 185
- Common Agricultural Policy, EU 68, 73, 92
- common good 3–4
- common understanding 9, 115
- communism 10
- Communist Party, China 12
- comparative advantage 71–2, 140, 165
- competition and stability 163
- competition law 44
- competitiveness 13–4, 22, 25, 51, 67–74, 76–7, 79, 85, 87, 91–8, 100, 108–9, 113, 116, 123–5, 134–6, 140
- compliance 68, 79–80, 83–6, 90–1, 113–5, 118, 121–2, 126–9, 131–43
- concentration 34–5, 47, 163
- conglomerates 162
- consensus 99, 115
- constitutions 6
- construction, social 6
- contagion effects 15, 155, 188–9, 194, 200, 202, 205, 207–8
- contaminants 84, 99, 101, 115, 127–8, 130, 136
- contamination 103, 115, 120, 129–30
- contingent capital 168, 179
- contract 3, 8, 37, 139, 142
- contracting 4
- core tier 1 ratio 179
- corporate governance 4, 11, 165, 169, 207
- corporate social responsibility (CSR) 119
- cost-benefit analysis 101, 103, 106–8
- countervailing power 11, 155
- Court of First Instance (CFI) 24, 104
- Credit Agricole 161
- credit rating agencies 167
- CropLife 37, 38, 40
- current account 153
- customs 6, 46
- dairy 11, 14, 68, 71–9, 87–92, 114, 121, 125, 128
- de Nederlandsche Bank (DNB) 191, 208
- dead capital 176–7, 180
- decommodification 131
- deferred taxes 176
- derivatives 11, 194
- detection 83, 103
- Deutsche Bank 161
- dioxin 120
- diseconomies 5, 51
- districts 50, 63
- DNA sequences 42
- domestic market 118, 123, 126, 129
- Dongen, P. van 13, 47
- Dons, Hans 13, 29, 45
- dotcom bubble 152

- DuPont 35
- EC Treaty 85, 103
- economic crisis 8–9, 12, 14, 119–20, 143
- ecosystems 119
- efficient-market hypothesis 9
- embeddedness, social 6
- enforcement costs 3, 6, 8, 13, 82, 86, 88, 116, 125–6, 129, 166, 190
- Enron 10
- EOB 41
- ethics 22, 25, 27, 29, 101–2, 113, 115, 117, 135
- EU food industry 14, 67–8, 71, 96
- EU patent 25
- European Commission (EC) 14, 16, 41, 45, 78, 83, 88, 93, 99, 104–5, 112, 130, 145–6
- European Court of Justice (ECJ) 78
- European Food Law 104
- European Food Safety Authority (EFSA) 14, 106, 145
- European Patent Court 8, 26
- European Patent Office (EPO) 22–3, 27, 32, 36, 44, 58, 62–3
- European Round Table 22, 26–7
- exemption, breeders 31, 33–4, 40, 43
- exploitation 13, 43, 54, 60
- external effects, 4–5, 50, 156, 189, 200–1, 207
- externalities 2, 5, 8, 12, 15, 183–4, 187–8, 190, 194–5, 199–201, 203, 206–7
- negative 5
- fallacy of composition 193, 201
- farmers' privilege 31, 33, 43
- FED 10–1
- Federal Drug Administration (FDA) 88
- Federal Law of Emissions 103
- financial authorities 11
- financial crisis 11, 15, 151–2, 166, 177, 189, 200, 207
- financial engineering 4
- financial markets 1, 8, 11–2, 15, 152, 155, 157, 181, 187, 195, 198–9, 201–2, 207
- financial regulation 151, 154, 169–70, 203
- financial sector 11, 14, 139, 151, 155–9, 162–171, 184, 187–8, 191, 195–6, 201, 207–8
- Financial Stability Board (FSB) 159, 184–5
- financial system 12, 14, 156–7, 162, 166–7, 169, 172, 182, 191, 194–5, 197, 198, 200–3
- fish quota 190
- Food and Agricultural Organization (FAO) 141–2, 145
- food legislation 67, 85
- food safety 1, 7, 9, 12, 14–5, 67–8, 77–8, 81–2, 87, 90–1, 97, 100, 104, 106, 108–9, 113–5, 117, 119–31, 135–36, 139, 140–45
- food security 30, 34, 119, 128, 136, 141, 143
- footprint 118
- formal rules 6
- Fortune Global 500 10
- four-layer model 6, 8
- France 11, 24, 29, 43, 63, 87
- French school 51
- Friedman, Milton 9
- Fuji Bank 161
- Gautier 201, 208
- Gelderman, Maarten 15, 171, 206
- gene sequence 32
- General Food Law (GFL) 13–4, 65, 68, 77–81, 83, 85, 90–3,

- 104, 106, 114, 120–2, 125, 128,
135–6, 141
genes 32, 40, 42
genetically modified organisms
(GMO) 13–4, 38–9, 84, 92, 94,
120
Germany 24, 27, 30, 43, 87, 103,
130
germplasm 34
Ghana 120, 128, 139, 147
global seed market 34
global warming 103
GLOBALGAP, EurepGAP 80,
132–8, 141–7
GM technology 39
Good manufacturing practices
(GMP) 117
governance 21, 25–6, 87–8, 95,
119, 121, 139, 140, 145–6, 185
government 3, 6, 9, 14, 58, 74, 88,
98, 103, 109, 121, 128–9, 135,
140, 144, 158–60, 164, 168,
170, 173–9, 182, 184, 190,
196–200, 204
governments 6, 11, 97, 115, 151,
158, 172, 191
Green Paper 104
Greenspan, Alan 10–11, 197
GTAP-model 74, 76
GTZ 96, 136, 143, 145, 147
Guenther, Doris 81, 96, 114, 120,
129, 131, 147
- Haberler 203, 208
HACCP 80, 90–1, 95, 117, 144
harmonisation 104, 115, 118, 120,
135, 143
Hayek, Friedrich von 9
hazards, food 99, 103, 144
hedge funds 11, 167, 189, 192
Hengel, Marco van 15, 151, 171,
181, 196
High Level Group 93
HSBC 161
- Hulsink, Wim 10, 17
hybrids 30
hygiene package 85
- IMD 70, 94
impact assessment 100
incentives 1, 6, 13, 15, 59, 124,
129, 135, 137–8, 144, 154–5,
158, 160, 164–9, 182–3, 190,
197, 208
incubators 60
India 67, 95, 120, 127, 128
infrastructure 80, 116, 123–4,
127–9, 137, 140–2, 165
infringement suits 40
ING Bank 161
innovation 5, 13, 21–7, 29, 33–4,
38, 40–3, 47–6, 58–9, 62, 68,
70, 80–2, 85, 88–90, 92, 97–8,
109, 151, 153–4, 157, 166,
189–90, 194, 208
open source 34, 40
instability, 151–3, 155–8
institutional arrangements 15
institutions 1, 2, 4, 6–9, 12, 15–6,
48, 51–2, 58, 116, 120, 129,
137, 151, 154–5, 157–70, 173,
176–9, 182, 184, 189–92, 195–
98, 202–3, 207
formal 6, 8
informal 6
institutions and regulations 1, 4, 6,
12, 13
intellectual property rights (IPR)
1, 7–8, 13, 21–3, 25, 27, 29,
33–4, 39, 40, 42, 47, 53, 55, 57,
59
intermediation 155, 165, 176, 184,
196, 198, 202
internalization 8
International Seed Federation 40
intervention 5, 12, 168, 171, 173,
178–9, 182, 201
invention 23, 29, 31–4, 56

- inverted u-shape 12
 investment funds 4, 196
 invisible hand 2–4, 9, 12, 14
 invisible handshake 4
 invisible-hand theorem 2
 IP rights 22
 irrational behaviour 155, 199
 irrational exuberance 10, 12, 17
 IS/ML consensus 9
 ISMEA 68, 94
 ISO 91, 117
 Japan 9, 23–4, 161
 Joint Expert Committee on Food Additives (JEFJA) 99
 junk bonds 173, 175
 jurisdiction 144, 172
 jurisprudence 32, 36

 Kenya 125–6, 128–9, 133, 136, 139, 147
 KenyaGAP 133, 141, 144
 Keynes, John M. 98–9, 111
 Knight, Frank 98, 111
 Knot, Klaas 15, 151, 171, 181, 196
 knowledge
 codified 48, 51
 tacit 48, 51–3
 knowledge externality 51
 knowledge spillovers 47–9, 59
 Krugman, Paul 70–1, 94

 label 91, 132, 201
 labelling legislation 85
 labour productivity 49, 71–4, 92
 Laffer, Alfred 9
 laws 6–7, 13, 25, 30, 43, 78, 125, 130
 Le Buanec 45
 liability risks 39
 licencee 13
 Limagrain 35
 Linux 40
 liquidation 178–9

 Lisbon(-Göteborg) Agenda 25, 67
 litigation 21–7, 54, 60, 87–8
 litigation costs 21, 24
 litigation procedures 21
 London School of Economics (LSE) 200
 Louwaars, Niels 13, 29, 31, 34, 38, 41, 43, 45
 LTCM 10
 Lucas, George 9, 192, 209

 macro-prudential 99, 167, 169, 182, 187–8, 197, 200–1, 206–7
 Madoff 189
 mandatory 14, 84, 113–5, 118, 129, 131–3, 136
 Mandeville 9, 16
 market failure 4–5, 124, 172, 174, 184, 187, 190, 197, 202, 205
 market mechanism 2, 4, 5, 58
 Marshall, Alfred 5, 47, 62
 maximum residue level (MRL) 84, 130
 MCI Worldcom 11
 MERIT 57
 Meulen, Bernt van der 16, 67, 77, 79, 82, 93, 95–6, 146–7
 Minsky, Hyman 152, 170
 Modigliani and Miller 174, 184
 monopolies 21, 25, 53
 Monsanto 35–6, 39, 42, 46
 moral hazard 158, 169, 173, 190–1, 196, 206–7
 mortgage-crisis, subprime 11
 mortgages 153, 155, 172, 188–9, 192, 194, 202
 Muth, John 9
 mutual recognition agreement (MRA) 122
 mycotoxins 127, 130

 NAFTA 76–7
 Nestlé 118

- Netherlands, the 15, 24, 30, 55–6, 62, 63, 87, 111, 162, 166, 172, 200, 204, 208
- network, social 5, 52, 54, 203
- New Industrial Geography 52
- New Zealand 76–7, 92, 122
- norms 6, 77, 85, 91, 107
- North, Douglas 6, 16, 30, 103, 122, 208
- Novartis 35–6, 44
- novel foods 14, 77, 79–82, 85, 93, 106, 109, 145
- Novel Foods Regulation 79, 81, 82, 131, 136
- novelty criterion 29
- Nozick, R. 3, 16
- Nutrition and Health Claims Regulation 85
- OECD 57, 63, 88, 94–5, 168, 170
- off balance 10
- Okun 4, 9, 16
- Okun gap 9
- panic 11, 155
- paradox of regulation 157
- parallel procedures 23
- Parmalat 11
- Pasteur, Louis 29
- patent 5, 8, 12–3, 21–7, 29–44, 46, 49, 50, 53–60, 82
EU 21–2, 25
- patent applications 35, 41
- Patent density 22
- patent filings 23–24
- patent infringements 13
- patent trolls 13
- pendulum 9, 23
- Penrose triangle 193
- Pigouvian tax 175–6, 183–4
- Pioneer, 31, 35–6, 44–5
- plant breeding, 13, 29–31, 34, 37–9, 43–4
- Plant Patent Act (1930) 30, 32
- plant varieties 29–30, 32
- Plant Variety Protection Act, (1970) 32
- Ponzi game 189
- Poppe, Krijn 14, 16, 67, 93, 95–6, 132, 146–7
- Porter, M.E. 55, 59, 63, 67, 69, 71, 94–5
- positive list 80–1
- Posner, Rickard 12, 17
- Prahalad 4, 15, 55, 63, 69, 94
- precautionary principle 14, 79, 81–3, 97, 99–111, 121, 125, 182, 204
- premarket approval schemes 77, 80–1, 83, 85
- principal-agent 8, 155
- principle of law 104, 108, 110
- principle of prevention 101
- private equity 11, 167
- pro-cyclical effects 155, 183
- product life cycle 54
- propagation 15, 37–8, 155, 187–8, 205, 207
- property rights 6–7, 9, 43–4
- proportionality 78, 80–1, 83, 105, 107–9
- prudentia iuris* 101
- public good 13, 47–8
- public interests 1, 9, 12–3, 15, 151, 157–8, 164, 167, 169
- public service 6
- purchasing power parity (PPP) 72, 93
- quality 4, 7, 13–4, 23, 26–7, 30, 42, 54–5, 60, 70, 77, 79, 87, 91–2, 94–5, 97, 100, 113, 115–8, 120, 123–4, 126–9, 132, 134, 137–8, 140–2, 144, 153, 159, 164, 166
- quasi-ownership 39

- Research & Development (R&D)
 21–2, 24, 48–9, 51, 54–6, 61–2
 ratifications 8, 26
 rational behaviour 155, 188, 207
 rational expectations 9, 201
 RBS 161
Re Fisher 42
Re Kubin 42
 Recuerda, Miguel 14, 97, 102,
 108, 112, 204
 regional innovation systems 51
 Regulation EC 178 (2002) 78,
 104, 106, 110
 regulators 8, 10–1, 14, 98, 122,
 176, 182, 190, 195, 197–8
 food safety 7
 regulatory costs 87
 reputation 3, 22, 24, 30, 52, 114,
 125, 132
 residues 127–8, 130
 resilience 12–3, 166, 169, 194
 resources 4, 34, 36, 43, 47, 51,
 54–5, 59, 88, 98, 118–9, 129,
 137–8, 143, 156, 166, 170,
 189–90
 Rhineland 6
 risk 10, 21, 39, 42, 59, 80–5, 87,
 90, 97–101, 104–10, 113, 120–
 21, 125, 128–31, 134–8, 140,
 143, 154–60, 162–3, 165–7,
 169, 172–85, 189–92, 194, 198,
 200–4, 207–8
 risk management 81, 84, 104, 106,
 120–1, 135, 154, 157, 165, 169

 safety 5, 7, 13–4, 39, 68, 80–1, 83,
 91, 99, 102–4, 106, 108–9, 115,
 120–3, 125–6, 128, 132–3, 137,
 139, 164, 171–4, 176–7, 184
 Samuelson, Paul 9
 sanctions 6, 101
 Santander 161
 Sarbanes-Oxley Act (SOx) 11
 scenarios, 68, 74–7, 165, 168–9

 Schalkwijk, Piet 8, 13, 21
 scientific breeding 30
 securitisation 153–4, 157, 159,
 208
 securitization 175, 189–90, 196,
 202, 207
 seeds 30, 32, 37, 39–40, 43, 144
 self-fulfilling prophecy 172
 self-organizing systems 6
 self-regulation 9, 80, 116, 128,
 145
 self-reinforcing 154, 191, 201–2
 Seminis 35
 Silicon Valley 52, 63
 SKE 59
 smallholder 13, 113–4, 118, 122–
 4, 129, 133–4, 136, 138, 140,
 143
 SMEs 24, 57–8, 82, 88, 90–91
 Smith, Adam 2–3, 9, 16–7, 63, 69,
 94
 SocGen 161
 social benefits 9
 society 1–4, 6, 12, 21–2, 24–7,
 33–4, 36, 39, 44, 59, 77, 105,
 135, 158, 171–3, 187, 189, 191,
 196, 197
 soft law 105
 Spain 26, 109
 special purpose vehicles (SPV)
 154
 speculation 10, 12, 196
 speculative investments 10
 spillover 50, 60
 spinoffs 52
 stakeholder 6, 11, 131, 143
 stakeholders 6, 11, 14, 49, 59, 84–
 5, 98, 115, 123, 131, 142–4,
 155, 168–9, 173
 standards 12, 14, 22, 29, 70, 80,
 84, 91, 113–8, 122–7, 130,
 132–3, 135–7, 140–4, 182, 207
 state 7, 10, 12, 26, 32, 40, 42, 68,
 88, 92, 115, 123–5

- regulatory 10
- Stiglitz, Joseph 5, 15, 17, 123, 146, 202, 208
- strategic patenting 40
- structure, company 3, 6, 11, 67–8, 74, 91, 114, 157, 159, 163, 168, 207
- suboptimal 8, 173, 177–8, 183
- subordinated debt 176, 181–2
- subprime crisis 162
- sui generis* 30, 31
- Sumitomo Bank 161
- Supervisory Board 165
- supply chain 14, 67, 87, 91, 113–5, 117–26, 128, 130, 132, 134–42
- Swann Committee (1969) 100
- Syngenta 35, 36
- systemic shock 155
- tacit 48, 51–3, 60
- Technology Transfer Offices (TTO) 57, 60
- Third Italy 52
- too-big-to-fail 160, 173, 191, 206
- traceability 119, 121–2, 125, 128, 143
- trade secret 21, 25, 33
- trade secrets 27
- traditions 6
- traits 32–3, 37–40
- transaction costs 8, 11, 23, 86–8, 92, 94, 115, 119, 124, 135, 140, 172, 185
- transaction costs economics 8, 91
- trickle-down effect 125, 133
- TRIPS Agreement 43
- troubled assets 11
- uncertainty 6, 22, 33, 81, 83–4, 98–100, 102–8, 159, 191, 194, 199, 203–4
- scientific 99
- United Nations 112, 142, 146
- UPOV 31
- US Patent and Trademark Office (USPTO) 36, 41–2
- US Supreme Court 31, 46
- valorization 13, 41, 47, 49, 57, 59
- varieties 29–32, 34, 37, 40, 43, 86
- Verheugen, EU Commissioner 92
- visible hand 3–4, 12, 14
- Vivendi 11
- voluntary agreements 5
- voluntary standards, 114–5, 133, 136
- vorsorge* 102–3, 112
- Wall Street 10–1
- Wealth of Nations* 2, 17
- welfare economics 4
- Wijnands, Jo 6, 14, 16, 67–8, 71, 73, 79–80, 82, 91–3, 95–6, 132, 136, 143, 146–7
- Will, Margret 14, 74, 81, 96, 113–4, 119–20, 126, 129, 131–2, 136, 139, 143–4, 146–7
- Williamson 6–8, 17, 88, 96, 172, 185
- windfall profit 181
- winner's curse 194
- WIPO 23, 24, 27
- World Bank 39, 46, 73, 96, 117–8, 123, 131, 135, 137, 141–2, 146–7, 188
- World Economic Forum 70
- World Health Organization (WHO) 142
- World Trade Organization (WTO) 80, 87, 99, 115, 123, 141–2, 145
- Wubben, Emiel 1, 10–12, 98, 112
- zero tolerance 83, 85