Contributors

Mohamed Ariff, a Professor of Finance at Bond University, held the finance chair for more than 10 years at Monash University, where he was for eight years head of finance and also held a post equivalent to associate professor at the University of Singapore. Ariff received his postgraduate degrees in finance at the universities of Wisconsin-Madison and Queensland after earning an upper II honours from University of Singapore. He is co-author of a leading McGraw-Hill textbook, *Investments*, by Bodie, Ariff, DaSilva, Kane and Marcus, and his research articles and books published internationally are well cited in literature. He has worked in the universities of Boston, Harvard, Melbourne, Tokyo, Evansville, and UCD of Ireland. He was elected president of the 23-year-old Asian Finance Association in 2004–07. He is a recipient of a large Australian Research Council Linkage grant (with two others) on Islamic banking research. He is a joint chair of the *sukuk* symposium that resulted in this book.

Meor Amri Ayob has progressively developed the Bond Pricing Agency over the last three years to be Malaysia’s core business in market information disclosures to investors, making the agency the principal source of valuation and data reference for *sukuk* including the global *sukuk* industry as well as the conventional bond markets. Ayob has an MBA with a major in finance from the International Islamic University and a BSc in actuarial science from the University of Kent. Prior to taking his current position, he worked in the rating industry from 1994 with the Rating Agency of Malaysia.

Peter Casey is Director of Policy in the Dubai Financial Services Authority, having previously been responsible for the supervision of banking and insurance firms. Before joining DFSA, he was head of the non-life insurance department of the UK Financial Services Authority. Casey held senior regulatory posts in the Treasury, the Department of Trade and Industry and the Office of Fair Trading. He has wide experience of UK government, having also served in the Cabinet Office and Science Research Council and having worked in areas ranging from export promotion to the creation of computer misuse legislation. Casey was educated at Cambridge University.
Murat Çizakça is a leading world scholar in comparative economics and Islamic civilization. He is currently Visiting Professor at INCEIF, a global university for Islamic banking and finance. He obtained his higher degrees from Leicester University and the University of Pennsylvania. He has taught at the Bogazici University, in Turkey. He has been visiting professor at several universities, including the Australian National University, University of Western Australia and LMU in Berlin, Germany. His published work and his continuing teaching and writing on Islamic economics and finance are original contributions to the literature. His chapter on sukuk public finance and gharar is an excellent work on the idea of risk, and how this concept spread to the West and later emerged as the concept of risk.

Shamsun Anwar Hussein has a BSc in business from Boston University. He has 20 years of banking experience in the US, Malaysia and in off-shore banking. His specialist knowledge is in Islamic finance, gained over 15 years. He successfully structured and closed the first Sukuk Al Ijara in the international fixed income market as a global Islamic security, in addition to various Islamic financing deals totalling about RM20 billion (US$6 billion). This includes the landmark RM4.4 billion serial Bai Bithaman Ajil Islamic debt securities (BaIDS) in 1996–97, a transaction that led to the exponential growth of the Malaysian Islamic capital market.

Munawar Iqbal is an eminent freelance researcher, speaker and trainer in Islamic banking and finance. He is a professor at the King Abdul Aziz University, Jeddah, Institute of Islamic Economics. His career, spanning over 30 years, saw him in top management positions while teaching, researching and engaging in training activities. He was the foundation professor and foundation dean at International Islamic University Islamabad in 1984. As the chief of research at the IRTI of Islamic Development Bank Group, he saw its growth over several years before retiring. He has published 15 books and 30 papers on Islamic finance. He was the founding editor of Review of Islamic Economics and Islamic Economic Studies, a leading journal at the IDB. He has delivered lectures and conducted training sessions in Islamic finance throughout the world.

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**Sat Paul Parashar** is the head of Center for Banking and Research at the Bahrain Institute of Banking and Finance. He has an M.Com from the Delhi School of Economics and earned a PhD from the University of Delhi. His teaching, training, research and consultancy experience spans more than 38 years. His professional areas of interests are banking, corporate finance, risk management, management control systems and corporate governance. He has published 50 papers and two books. His current areas of research interest are Basel II; integrated risk management in banking and financial services; Basel-II for Islamic banks; and implementation of good corporate banking. He is a member of the editorial boards of a number of international journals in the field of finance, business growth and competition.

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**Nasser H. Saidi** is the Chief Economist of the Dubai International Financial Centre Authority, and is the executive director of the Hawkamah Institute for corporate governance, Dubai. He is a member of the
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**Michael T. Skully** came to Monash University in 1992 from the University of New South Wales where he was an associate professor in its School of Banking and Finance. Prior to this he worked for a US investment bank. His research and teaching is mainly in the area of financial institutions in Australia and the Asia Pacific region as well as in corporate finance. Skully has published widely in academic and professional journals. His books include *Merchant Banking in Australia, ASEAN Financial Cooperation, Financial Institutions and Markets in the South Pacific, Merchant Banking in ASEAN,* and *Merchant Banking in the Far East*. As a joint winner of an Australian Research Council award for research in Islamic Banking, he has found a new research interest in Islamic finance.