Contributors

Jean-Luc Bailly is Associate Professor of Economics at the University of Burgundy in Dijon, France. He is a member of the Centre for Monetary and Financial Studies at the University of Burgundy and of the Research Laboratory in Monetary Economics at the University of Lugano, Switzerland. His research interests are in the area of monetary macroeconomics and history of economic thought. He has contributed several chapters to books and has published in academic journals. Among his publications are: ‘Le modèle IS–LM en économie fermée’ and ‘L’équilibre macroéconomique en économie ouverte’, in M. Montoussé (ed.), Macroéconomie (Bréal, 2006), ‘La pensée économique de Keynes’, in M. Montoussé (ed.), Histoire de la pensée économique (Bréal, 2008), ‘Consumption, investment and the investment multiplier’, in C. Gnos and L.-P. Rochon (eds), The Keynesian Multiplier (Routledge, 2008), ‘Saving, firms’ self-financing, and fixed-capital formation in the monetary circuit’, in J.-F. Ponsot and S. Rossi (eds), The Political Economy of Monetary Circuits: Tradition and Change in Post-Keynesian Economics (Palgrave Macmillan, 2009) and ‘From over-investment to household’s over-indebtedness’, European Journal of Economic and Social Systems (2010).

Xavier Bradley is Associate Professor of Economics at the University of Burgundy in Dijon, France. He is a member of the Centre for Monetary and Financial Studies at the University of Burgundy and of the Research Laboratory in Monetary Economics at the University of Lugano, Switzerland. His publications include: ‘From Keynes to the modern analysis of inflation’, in M. Baranzini and A. Cencini (eds), Inflation and Unemployment: Contributions to a New Macroeconomic Approach (Routledge, 1996), ‘Taux d’intérêt et “propriétés fondamentales” de la monnaie’, in P. Piégay and L.-P. Rochon (eds), Théories monétaires post Keynesiennes (Economica, 2003), ‘Involuntary unemployment and investment’, in L.-P. Rochon and S. Rossi (eds), Modern Theories of Money: The Nature and Role of Money in Capitalist Economies (Edward Elgar, 2003) and ‘The investment multiplier and income saving’, in C. Gnos and L.-P. Rochon (eds), The Keynesian Multiplier (Routledge, 2008).
Contributors

Alvaro Cencini is Full Professor of Economics at the University of Lugano, Switzerland, where he holds the Chair of Monetary Economics. He is also the co-Director of the Research Laboratory in Monetary Economics at the Centre for Banking Studies in Lugano, and an external member of the Centre for Monetary and Financial Studies at the University of Burgundy in Dijon, France. He has a D.Phil. degree from the University of Fribourg and a Ph.D. degree from the London School of Economics. Among his main publications are: *Time and the Macroeconomic Analysis of Income* (Pinter Publishers and St. Martin’s Press, 1984), *Money, Income and Time* (Pinter Publishers, 1988), *External Debt Servicing: A Vicious Circle* (Pinter Publishers, 1991, co-authored with Bernard Schmitt), *Monetary Theory, National and International* (Routledge, 1995, reprinted 1997), *Inflation and Unemployment: Contributions to a New Macroeconomic Approach* (Routledge 1996, co-edited with Mauro Baranzini), *Monetary Macroeconomics: A New Approach* (Routledge, 2001) and *Macroeconomic Foundations of Macroeconomics* (Routledge 2005, reprinted 2007). He is also the author of several contributions to books and peer-reviewed journals.

Mauro Citraro is a Lecturer in Political Economy at the Swiss Italian University of Applied Sciences in Lugano, Switzerland. He has a Ph.D. degree in Economics from the University of Lugano, and is a member of the Research Laboratory in Monetary Economics at the Centre for Banking Studies in Lugano. He has worked as a research and teaching assistant at the University of Lugano and as a research fellow of the Swiss National Foundation for Scientific Research. His Ph.D. thesis addressed the issue of ‘World discrepancies in the balance of payments’.

Claude Gnos is Senior Research Associate at the Centre for Monetary and Financial Studies at the University of Burgundy, Dijon, France and at the International Economic Policy Institute at Laurentian University in Sudbury, Canada. He is the author of *L’euro* (Management et Société, 1998) and *Les grands auteurs en économie* (Management et Société, 2000), and co-editor, with Louis-Philippe Rochon, of *Post-Keynesian Principles of Economic Policy* (Edward Elgar, 2005), *The Keynesian Multiplier* (Routledge, 2008), *Monetary Policy and Financial Stability: A Post-Keynesian Agenda* (Edward Elgar, 2008), *Employment, Growth and Development: A Post-Keynesian Approach* (Edward Elgar, 2010) and *Credit, Money and Macroeconomic Policy* (Edward Elgar, 2011). He has also published a number of articles on monetary economics, circuit theory, and the history of economic thought in books and in refereed journals such as *Economie Appliquée, Economies et Sociétés, History of Economic Ideas, International Journal of Political Economy, Journal of...*
Modern monetary macroeconomics


Pierre Piégay is Associate Professor of Economics at the University of Burgundy in Dijon, France, where he obtained his Ph.D. degree in 1999 and is currently in charge of the Bachelor programme in Economics. He is a member of the Centre for Monetary and Financial Studies at the University of Burgundy and of the Research Laboratory in Monetary Economics at the Centre for Banking Studies in Lugano, Switzerland. His research interests are in the area of macroeconomics and monetary theory. He has co-edited (with Louis-Philippe Rochon) Théories monétaires post Keynésiennes (Economica, 2003), and is the author of peer-reviewed papers published in Cahiers d’Economie Politique, Economie Appliquée, International Journal of Political Economy and Journal of Post Keynesian Economics.

Bernard Schmitt is Emeritus Professor of Economics at the University of Fribourg, Switzerland, and at the University of Burgundy in Dijon, France, where he held the Chairs of Macroeconomics and Monetary Economics. He is also co-Director of the Research Laboratory in Monetary Economics at the Centre for Banking Studies in Lugano, Switzerland. He has a Ph.D. degree from the University of Paris-Panthéon-Sorbonne and was a member of the Centre national de la recherche scientifique (CNRS) from 1984 to 1994. For his research work he was awarded a bronze medal and a silver medal by the CNRS in 1961 and in 1973. His publications include: La formation du pouvoir d'achat (Sirey, 1960), Monnaie, salaries et profits (Presses Universitaires de France, 1966), L'analyse macroéconomique des revenus (Dalloz, 1971), Macroeconomic Theory: A Fundamental Revision (Castella, 1972), New Proposals for World Monetary Reform (Castella, 1973), Théorie unitaire de la monnaie, nationale et internationale (Castella, 1975), La monnaie européenne (Presses Universitaires de France, 1977), Inflation, chômage et malformations du capital (Castella and Economica, 1984), L’ECU et les souverainetés nationales en Europe (Dunod, 1988) and External Debt Servicing: A Vicious Circle (Pinter Publishers, 1991, co-authored with Alvaro Cencini). He has also contributed to numerous books published by Blackwell, Edward Elgar, Macmillan and Routledge.